

31 October 2023

Chariot Limited
("Chariot", the "Company")

Environmental Impact Assessment Approval received for Anchois

Ministerial endorsement a further step forward for gas development project

Chariot Limited (AIM: CHAR), the Africa focused transitional energy group, is pleased to announce that it has received approval for its Environmental Impact Assessment ("the EIA") from the Moroccan Ministry of Energy Transition and Sustainable Development ("the Ministry") on the Anchois gas development project ("Anchois") offshore Morocco.

- The EIA process for Anchois was conducted over a 12 month period and was informed by:
 - onshore and offshore environmental and social baseline surveys
 - an open and transparent stakeholder engagement programme held in conjunction with relevant parties
 - a public enquiry process which spanned four local provinces
- The final report sets out the requisite planning, mitigation and monitoring measures to follow during construction and production
- The EIA integrates recommendations from the National Environmental Committee, is valid for five years and covers all aspects of the development including future wells and offshore infrastructure, the onshore Central Process Facility and link to the GME pipeline.

Pierre Raillard, Head of Gas Business and Morocco Country Director at Chariot commented:

"Securing approval of this EIA is a major milestone for Anchois and is the culmination of extensive time and teamwork that has gone into this critical process. This is a key building block for sanctioning the project's development, alongside other activities such as our partnering process which is close to conclusion. On behalf of Chariot, I would like to thank the National Environmental Committee and the Ministry for their endorsement and support. I would also like to thank the Chariot team, our partner ONHYM and our consultants who collaborated so closely across all workstreams. We are fully committed to ensuring that Anchois is developed in line with best practice as set out in the report."

Enquiries

Chariot Limited Adonis Pouroulis, CEO Julian Maurice-Williams, CFO	+44 (0)20 7318 0450
Cavendish Capital Markets Limited (Nomad and Joint Broker) Derrick Lee, Adam Rae	+44 (0)131 220 9778
Stifel Nicolaus Europe Limited (Joint Broker) Callum Stewart, Ashton Clanfield	+44 (0) 20 7710 7760
Celicourt Communications (Financial PR) Mark Antelme, Jimmy Lea	+44 (0) 20 7770 6424

NOTES FOR EDITORS:

About Chariot

Chariot is an Africa focused transitional energy group with three business streams, Transitional Gas, Transitional Power and Green Hydrogen.

Chariot Transitional Gas is focused on a high value, low risk gas development project offshore Morocco in a fast-growing emerging economy with a clear route to early monetisation, delivery of free cashflow and material exploration upside.

Chariot Transitional Power is focused on providing competitive, sustainable and reliable energy and water solutions across the continent through building, generating and trading renewable power.

Chariot Green Hydrogen is partnering with TEH2 and the Government of Mauritania on the potential development of a 10GW green hydrogen project, named Project Nour in Mauritania and is progressing pilot projects in Morocco.

The ordinary shares of Chariot Limited are admitted to trading on the AIM under the symbol 'CHAR'.

<https://chariotenergygroup.com>