

9 May 2016

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Appointment of Joint Brokers

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company, is pleased to announce the appointment of Peel Hunt and finnCap as Joint Brokers with immediate effect. finnCap also acts as the Company's Nominated Advisor.

For further information please contact:

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering four blocks in Namibia, one block in Mauritania, two blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.