



14 October 2014

**Chariot Oil & Gas Limited**

("Chariot", the "Company" or the "Group")

**Director's Dealings**

Chariot Oil & Gas Limited (AIM: CHAR), the Atlantic margins focused oil and gas exploration company, today announces that on 13 October 2014 Westward Investments Limited, a company which is owned by a discretionary trust of which Adonis Pouroulis, a Non-Executive Director, is one of a number of beneficiaries, purchased 1,029,096 ordinary shares of 1p each in the Company ("Ordinary Shares") at a price of 10.5 pence per Ordinary Share.

Following the purchase, Westward Investments Limited owns 28,454,671 Ordinary Shares representing 10.85% of the issued share capital of the Company. Adonis Pouroulis also owns 100,000 Ordinary Shares representing 0.04% of the issued share capital of the Company. In aggregate, Adonis Pouroulis is therefore interested in 28,554,671 Ordinary Shares representing 10.89% of the issued share capital of the Company.

For further information please contact:

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**About Chariot**

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering six blocks in Namibia, one block in Mauritania, three blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.