

2 June 2014

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

The Company makes the following notification pursuant to Schedule Six of the AIM Rules for Companies regarding its existing block admission arrangements:

Name of Company	Chariot Oil & Gas Limited
Name of Scheme	Long Term Incentive Share Scheme
Period of Return (from/ to)	1 December 2013 – 31 May 2014
Number and class of securities not issued at the start of the period under the scheme	1,762,549 ordinary shares of 1p each
Number of securities issued under the scheme during the period	384,859 ordinary shares of 1p each
Balance under the scheme of securities not yet issued at the end of the period	1,377,690 ordinary shares of 1p each
Number and class of securities originally admitted and the date of admission	2,000,000 ordinary shares of 1p each admitted on 30 December 2010 2,300,000 ordinary shares of 1p each admitted on 2 October 2013

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NOTES TO EDITORS

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering eight blocks in Namibia, one block in Mauritania, three blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.