



10 October 2014

Chariot Oil & Gas Limited

("Chariot", the "Company" or the "Group")

Block Admission

The Company announces that application has been made for the Block Admission of up to 3,000,000 Ordinary Shares of 1p each, ranking pari passu with the Company's existing Ordinary Shares. These Shares may be issued in due course pursuant to the Company's Long Term Incentive Share Scheme.

Under the Company's Block Admission 2,000,000 Ordinary Shares of 1p each were originally admitted on 30 December 2010 and a further 2,300,000 Ordinary Shares of 1p each were admitted on 2 October 2013.

Since the last Block Admission Return on 2 June 2014, 883,975 Ordinary Shares have been issued pursuant to the Company's Long Term Incentive Share Scheme. Prior to the application above, the outstanding balance of the Company's Block Admission is 493,715 Ordinary Shares.

The Company has an issued share capital of 261,654,677 Ordinary Shares, none of which are held in treasury.

For further information please contact:

Chariot Oil & Gas Limited +44 (0)20 7318 0450
Larry Bottomley, CEO

finnCap (Nominated Adviser) +44 (0)20 7220 0500
Matt Goode, Christopher Raggett

GMP Securities Europe (Joint Broker) +44 (0)20 7647 2835
Rob Collins, Emily Morris

Jefferies International Limited (Joint Broker) +44 (0)20 7029 8000
Chris Zeal, Max Jones

EMC2 Advisory (Media Contact) +44 (0)78 0944 0929
Natalia Erikssen

About Chariot

Chariot Oil & Gas Limited is an independent oil and gas exploration group. It holds licences covering six blocks in Namibia, one block in Mauritania, three blocks in Morocco and four licences in the Barreirinhas Basin offshore Brazil. All of these blocks are currently in the exploration phase.

The ordinary shares of Chariot Oil & Gas Limited are admitted to trading on the AIM Market of the London Stock Exchange under the symbol 'CHAR'.